GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:4223
ANSWERED ON:18.12.2001
DISINVESTMENT OF CENTAUR HOTEL
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Centaur Hotel at Mumbai and Delhi are proposed to be disinvested; and

(b) if so, the complete details in this regard?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) It has been decided to disinvest the individual businesses of Hotel Corporation of India Ltd. including Centaur Hotel Airport Mumbai, Centaur Hotel Juhu Beach Mumbai and Centaur Hotel Airport Delhi (including Chefair Delhi) on a slump sale basis, i.e., as a going concern. Following the due process, bids were invited during November 2001 for these properties. The bid in respect of Centaur Hotel Juhu Beach Mumbai received from M/s Tulip Hospitality Services Pvt. Ltd, a subsidiary of Tulip Star Hotels Ltd, fo Rs.153 crore has been accepted by the Government. The bids for the Centaur Airport Hotels in Mumbai and Delhi were rejected as they were below the respective reserve prices that had been determined.